

Charity registration number SC039334 (Scotland)

Company registration number SC337234 (Scotland)

GREEN ROUTES STIRLING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GREEN ROUTES STIRLING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter Williams Patrick Callaghan Gillian Forster Kathleen Tracey Storr John Marsh Brian Wynne Angus MacGregor Graham Scott Colin Strachan Rachel Craig	(Appointed 29 September 2022) (Appointed 29 September 2022) (Appointed 1 September 2022) (Appointed 23 February 2023)
Secretary	Patrick Callaghan	
Charity number (Scotland)	SC039334	
Company number	SC337234	
Registered office and principal address	The Walled Garden Gargunnock House Gargunnock Stirling FK8 3AZ	
Independent examiner	John S Anderson CA French Duncan LLP trading as AAB Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling United Kingdom FK7 7WT	

GREEN ROUTES STIRLING

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

GREEN ROUTES STIRLING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective from 1 January 2019).

Objectives and activities

Charitable Purposes

The objectives of Green Routes are:

- The advancement of education and training for people with learning disabilities and others disadvantaged in the labour market.
- The development of employment opportunities for people with learning disabilities and others disadvantaged in the labour market.
- The advancement of sustainable development.

We aim to develop people with additional support needs or from backgrounds which disadvantage them in terms of employment, to enable them to realise their full potential and, where they have the capacity, to progress towards employability and independent living. Green Routes, with its horticultural base, is designed to meet the needs of students and provide them with a range of opportunities, including also rural and independent living skills. We deliver tangible outcomes of benefit to students and related to their individual needs – communication skills, self-esteem, and employability skills.

We have an excellent record of success, with a number of students now in part-time, paid employment.

Achievements and performance

In recognition of the resource and planning required to move from the established site to two new proposed sites with little, in one case, and no in the other case, infrastructure, a Strategy Day facilitated by an independent professional, was held at the start of the year. Implementation Plans were identified, scoped for required resources and board responsibilities allocated.

In line with the above strategy, a lease on the walled garden at Gargunnoch House was negotiated with effect from 13th January 2022, and activities were progressively transferred there. A further area of land outside Gartmore was purchased, within budget, with the intention of developing it as the second Green Routes site.

The temporary arrangements made for utilities, buildings and sanitation, together with careful management of the students needs and expectations, meant that all Students successfully made the difficult transition from the Gartmore garden to the Gargunnoch garden.

Students continue to work towards their Royal Caledonian Horticultural Grow and Learn Awards 1 and 2. Our Routes to Work has been extremely successful with fourteen students having been supported in work placements at local businesses. Nine of these students were offered part time paid employment. Four students are supported to volunteer out with Green Routes. All participants progressed in their social skills, confidence, independent working, and team working.

Development of the infrastructure – land and buildings

Work has continued on the paths at Gargunnoch Garden. A new polytunnel has been erected to replace an old one beyond repair. Raised beds have been built.

A shed salvaged from the Gartmore Garden has been put up and is being used as a temporary office. Repairs to both the lintels over the gates have been carried out by Galbraith's.

GREEN ROUTES STIRLING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

At Gargunnoch, an architect has been engaged to design a building which will contain an office, a teaching and welfare room and a good standard of welfare facilities. He has obtained planning permission and expects to receive a building warrant shortly. Contractors have been identified, who have expressed an interest in tendering, and it is planned to invite tenders as soon as building warrant is confirmed. Architects have also been appointed to negotiate with the planning department of the Loch Lomond and Trossachs National Park to design facilities at Gartmore.

Planting, harvesting and selling crops

Bedding plants were grown from plug plants and raised in the polytunnels to be sold through the Trossachs Area Services, a stall at the local gala and from a sales table within the garden.

Supported volunteering training and links with schools and colleges

Green Routes continues to have a service level agreement with Stirling Council to offer both training and supported volunteer placements. Clackmannan Council and Glasgow Council took up places as in previous years. Pupils from three local High Schools have attended.

Development of the organisation – membership, meetings, volunteering and local community links

Relocation gave rise to new opportunities to recruit volunteers and promotional material was circulated in the new catchment area.

Membership of Green Routes is 33. Volunteers continue to work in the garden and supporting our students.

Work continued to consolidate established links and to investigate and forge new links with local businesses. This important work is central to the continued success of our Routes to Work project.

Finance and funding

Work continues to identify sources of funding. National Lottery funding has been secured for three years of salary of a manager for Gargunnoch, and £50,000 as part of the capital works at Gartmore. Other smaller amounts of funding have also been secured for specific purposes. We have a pledge of £15k from the Hugh Fraser Foundation towards our Gargunnoch building.

Registration with care inspectorate and liaison with local councils (as potential purchasers of services)

Green Routes achieved Care Inspectorate registration in February 2011 and continues to meet the high standards expected. Green Routes is an approved provider with Stirling Council.

Stirling Council has rated our Service Outcomes and Service levels, "Very Good". The Care inspectorate has rated our Service "5 Very Good".

Financial review

The surplus for the year was considerably up on the previous year, £207,478 (2022: £32,728). This was brought about in the main by an increase in student numbers giving a £100k increase in fee income, whilst being able to hold related revenue costs constant, together with a National Lottery Fund Grant of £92,500 and a very generous donation of £20,000. The grant was virtually unspent at year end as the post of Gargunnoch Manager, which much of the grant is funding, was just being advertised at year end.

The bank and cash in hand was £405,643 (2022: £370,162) and the closing reserves are £593,033, £315,491 relating to unreserved funds, £190,000 to designated funds and £87,542 to reserved funds. During the period there was £185,209 of additions to tangible fixed assets, being the cost of buying land in Gartmore and initial Improvements to Gargunnoch and to a lesser extent Gartmore. As detailed in Future Plans below, there is a future requirement for considerable capital funds. The project requirements are £682,000 after currently known grant funding. The Board have agreed to designate £190,000 from the unrestricted cash balance towards the capital project.

GREEN ROUTES STIRLING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Future plans

Progress towards the move to two new premises as noted in the previous Trustee Annual Report has been satisfactory with the purchase of land for one site and a 5-year lease of suitable property for the second site being taken. Sourcing for the required additional management was put in place and the post successfully filled in May 2023. Funded by a NLF Grant as per our policy in previous report. Fees continue to fund revenue expenses and are predicted to do so in the future. The projected capital requirements to complete the two sites are Gargunnoch of £140,000, and at Gartmore of £615,200. The Green Routes business plan (July 2023) predicts a capital shortfall of £486,898 after designated funding. This will be funded with future revenue surpluses and further grants.

Reserves policy

The first aim of the reserves policy remains the reduction of the risk of any possible harm of wellbeing of our vulnerable students, in so far as it is in our control. The continuity of service is dependent on specialist staff, volunteers, and suitable premises which are sustainable in the long term.

The Board further considers that 6 months operational costs should be reserved to reduce the risk of disruption to their service through periods of financial uncertainty and allow, if necessary, students to move onto other services with as little disruption as possible. The reserves have been built up from unrestricted income. The unrestricted reserves at the year end were £315,491 (2022: £385,555).

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details are given in the accounting policy 1.2.

Principal funding sources

Fees for service provision continue to be the principal funding source at £313,609, 72% of Income, Spread over three Council areas, the source is considered robust. Grants accounted for 21% and Donations 5.5%.

Risk management

Green Routes maintains a risk register and has a risk management policy. The risk register is reviewed at board meetings.

Structure, governance and management

Governing document

Green Routes Stirling is a charitable incorporated association and the purposes and administration arrangements are set out in the Memorandum and Articles of Association. It constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Green Routes was initially established as an unincorporated association on 5th July 2007 and was registered as a company on 5th February 2008 and as a charity in March 2008.

Organisational structure

Green Routes Stirling has a Board of Directors who meet regularly and are responsible for the strategic direction and policy of the charity. The Development Manager is the only employee who is a member of the Board of Directors.

During the period of this report the work of the charity was entirely undertaken by the Board of Directors, the Development and Operations Managers, Horticultural Tutors, part-time Employability Manager, part-time Admin Assistant, part-time sessional staff, and volunteers.

GREEN ROUTES STIRLING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Peter Williams

Patrick Callaghan

Gillian Forster

Kathleen Tracey Storr

Margaret Miller

(Deceased 6 August 2022)

Roberta Lesley Downes

(Resigned 11 May 2022)

Joyce Kelly

(Resigned 30 September 2022)

John Marsh

Brian Wynne

Angus MacGregor

(Appointed 29 September 2022)

Graham Scott

(Appointed 29 September 2022)

Colin Strachan

(Appointed 1 September 2022)

Rachel Craig

(Appointed 23 February 2023)

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association there shall be no more than twelve directors. Members at the annual general meeting elect directors and one third stand down each year. Directors standing down are eligible for re-election.

During the year, Pete Williams resigned as Chair but remains a director. He was succeeded as Chair by Margaret Miller from 28.04.22 – 06.08.22, and she was succeeded by John Marsh.

During the period, Roberta Downes and Joyce Kelly, the Treasurer, also resigned from the board.

Membership of the board was strengthened by the appointment of Angus Macgregor, an existing volunteer; Graham Scott, whose business Ben View Nursery provides placements for some of our students; Colin Strachan, whose construction industry background is invaluable in managing the procurement of the new buildings and facilities; and Rachel Craig, whose background is with a leading fund manager. Rachel Craig was appointed as Treasurer.

Induction and training of new trustees

Newly elected directors receive an induction pack to familiarise themselves with the work of the organisation, its policies and practices and current financial position.

A Strategy Day facilitated by an independent professional, was held at which the strategic activities were identified, and board responsibilities were allocated.

GREEN ROUTES STIRLING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees responsibilities

The Trustees, who are also the directors of Green Routes Stirling for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



John Marsh
Trustee

2 October 2023

GREEN ROUTES STIRLING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEN ROUTES STIRLING

I report on the financial statements of the Charity for the year ended 31 March 2023, which are set out on pages 7 to 20.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Green Routes Stirling for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John S Anderson CA
French Duncan LLP trading as AAB
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT
United Kingdom

Dated: 2 October 2023

GREEN ROUTES STIRLING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	23,724	94,670	118,394	28,596	-	28,596
Charitable activities	4	314,393	-	314,393	212,777	-	212,777
Other trading activities	5	1,077	-	1,077	1,467	-	1,467
Investments	6	1,209	-	1,209	1,229	-	1,229
Total income		340,403	94,670	435,073	244,069	-	244,069
Expenditure on:							
Raising funds	7	2,541	179	2,720	509	-	509
Charitable activities	8	222,046	2,829	224,875	209,983	849	210,832
Total expenditure		224,587	3,008	227,595	210,492	849	211,341
Net incoming resources before transfers		115,816	91,662	207,478	33,577	(849)	32,728
Gross transfers between funds		4,120	(4,120)	-	-	-	-
Net income for the year/ Net movement in funds		119,936	87,542	207,478	33,577	(849)	32,728
Fund balances at 1 April 2022		385,555	-	385,555	351,978	849	352,827
Fund balances at 31 March 2023		505,491	87,542	593,033	385,555	-	385,555

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREEN ROUTES STIRLING

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	12		-		4,375
Tangible assets	13		179,966		-
			<u>179,966</u>		<u>4,375</u>
Current assets					
Debtors	14	10,785		14,849	
Cash at bank and in hand		405,643		370,162	
		<u>416,428</u>		<u>385,011</u>	
Creditors: amounts falling due within one year	15	<u>(3,361)</u>		<u>(3,831)</u>	
Net current assets			413,067		381,180
Total assets less current liabilities			<u>593,033</u>		<u>385,555</u>
Income funds					
Restricted funds	17		87,542		-
<u>Unrestricted funds</u>					
Designated funds	19	190,000		-	
General unrestricted funds		<u>315,491</u>		<u>385,555</u>	
	18		<u>505,491</u>		<u>385,555</u>
			<u>593,033</u>		<u>385,555</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 October 2023



Rachel Craig
Trustee

Company registration number SC337234

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Green Routes Stirling is a private company limited by guarantee incorporated in Scotland. The registered office is The Walled Garden, Gargunnoch House, Gargunnoch, Stirling, FK8 3AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective as of 1 January 2019) . The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have reviewed the future funding and activities of the charity including the impact of Covid-19 pandemic. The charity has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar income

Donations and similar income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource and receipt is probable.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year in which they are receivable.

Membership income

Membership subscriptions are included in the year in which the charity becomes entitled to the resource.

Income from charitable activities

Income from charitable activities includes income from activities or where entitlement is subject to specific performance conditions is recognised as earned (as the related service is provided).

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, the charity is not registered for VAT and accordingly expenditure is shown gross.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Lease premium	over the term of the lease
---------------	----------------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not applicable
Leasehold improvements	10% straight line
Fixtures and fittings	20% straight line
Equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Volunteers

A core group of 17 volunteers work with our students throughout the week and assist with the Volunteer Sundays and themed activities. This has not been accounted for as the value cannot be measured reliably.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	20,784	-	20,784	5,010
Membership income	190	-	190	140
Grants received	2,750	94,670	97,420	23,446
	<u>23,724</u>	<u>94,670</u>	<u>118,394</u>	<u>28,596</u>
Grants receivable for core activities				
HMRC - CJRS	-	-	-	15,119
Stirling Council	2,750	2,220	4,970	8,327
National Lottery Community Fund	-	92,450	92,450	-
	<u>2,750</u>	<u>94,670</u>	<u>97,420</u>	<u>23,446</u>

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023	2022
	£	£
Fees for charitable activities	313,609	212,365
Sundry income	784	412
	<u>314,393</u>	<u>212,777</u>
Analysis by fund		
Unrestricted funds	<u>314,393</u>	<u>212,777</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Plant sales	<u>1,077</u>	<u>1,467</u>

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>1,209</u>	<u>1,229</u>

7 Raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>				
Volunteer expenses	2,083	-	2,083	10
Fundraising expenses	9	-	9	-
	<u>2,092</u>	<u>-</u>	<u>2,092</u>	<u>10</u>

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds (Continued)

<u>Trading costs</u>				
Other trading activities	449	179	628	499
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	2,541	179	2,720	509
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8 Charitable activities

	2023	2022
	£	£
Staff costs	174,805	159,352
Depreciation and amortisation	9,617	8,352
Small equipment	1,673	1,238
Rent and utilities	10,182	10,432
Insurance	3,041	2,483
Telephone	2,234	3,328
Postage, stationery and IT costs	327	377
Training and sundry expenses	1,477	1,767
Plants	437	12
Garden consumables	600	1,770
Building materials/fencing	1,135	661
Hire of equipment	4,998	5,238
Livestock	3,105	3,304
Equipment repairs	280	655
Mileage and mini bus expenses	3,948	2,454
	<u>217,859</u>	<u>201,423</u>
Share of support costs (see note 9)	4,328	6,967
Share of governance costs (see note 9)	2,688	2,442
	<u>224,875</u>	<u>210,832</u>
Analysis by fund		
Unrestricted funds	222,046	209,983
Restricted funds	2,829	849
	<u>224,875</u>	<u>210,832</u>

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Legal & professional fees	4,328	-	4,328	6,967	6,967
Accountancy fees	-	2,688	2,688	-	2,442
	<u>4,328</u>	<u>2,688</u>	<u>7,016</u>	<u>6,967</u>	<u>9,409</u>
Analysed between Charitable activities	<u>4,328</u>	<u>2,688</u>	<u>7,016</u>	<u>6,967</u>	<u>9,409</u>

Governance costs includes payments to the independent examiner of £2,668 (2022- £2,442).

10 Trustees

One of the trustees received remuneration during the year (2022: 1). The trustee remuneration was made under the provision of the charity governing document.

Trustee remuneration was as follows:

	2023	2022
	£	£
Wages and salaries	36,260	34,671
Social security costs	2,391	2,610
Pension costs	1,965	1,790
	<u>40,616</u>	<u>38,438</u>

No trustees received other benefits or expenses during the year (2022: none).

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	<u>9</u>	<u>7</u>
Employment costs	2023	2022
	£	£
Wages and salaries	159,447	145,321
Social security costs	7,687	6,881
Other pension costs	7,671	7,150
	<u>174,805</u>	<u>159,352</u>

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

(Continued)

The charity considers its key management personnel to comprise of the trustees and operations manager. The total employment benefits of the key management personnel (including pension contributions) are £77,752 (2022: £72,397).

There were no employees whose annual remuneration was more than £60,000.

12 Intangible fixed assets

	Lease premium £
Cost	
At 1 April 2022	33,500
Disposals	(37,500)
	<hr/>
At 31 March 2023	-
	<hr/>
Amortisation and impairment	
At 1 April 2022	33,125
Amortisation charged for the year	4,375
Disposals	(37,500)
	<hr/>
At 31 March 2023	-
	<hr/>
Carrying amount	
At 31 March 2023	-
	<hr/> <hr/>
At 31 March 2022	4,375
	<hr/> <hr/>

This relates to the rental lease that ran from 01/11/17 to 31/10/22.

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets		Freehold land and buildings		Leasehold improvements		Fixtures and fittings		Equipment		Motor vehicles		Total	
		£	£	£	£	£	£	£	£	£	£	£	£
	Cost												
	At 1 April 2022	-	-	-	-	-	-	48,133	32,813	80,946			
	Additions	150,705	21,335	21,335	3,666	3,666	9,503	-	-	185,209			
	Disposals	-	-	-	-	-	(18,500)	-	-	(18,500)			
	At 31 March 2023	150,705	21,335	21,335	3,666	3,666	39,136	32,813	32,813	247,655			
	Depreciation and impairment												
	At 1 April 2022	-	-	-	-	-	-	48,133	32,813	80,946			
	Depreciation charged in the year	-	2,134	2,134	733	733	2,376	-	-	5,243			
	Eliminated in respect of disposals	-	-	-	-	-	(18,500)	-	-	(18,500)			
	At 31 March 2023	-	2,134	2,134	733	733	32,009	32,813	32,813	67,689			
	Carrying amount												
	At 31 March 2023	150,705	19,201	19,201	2,933	2,933	7,127	-	-	179,966			

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Debtors	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	4,074	9,984
Prepayments and accrued income	6,711	4,865
	<u>10,785</u>	<u>14,849</u>

15 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income	<u>3,361</u>	<u>3,831</u>

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of pension schemes was £7,670 (2022: £7,150).

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£
Property development	-	-	190,000	190,000
	-	-	190,000	190,000

Purpose of funds

The property development fund has been setup to meet the costs of developing the infrastructure.

20 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

	Unrestricted 2023	Restricted 2023	Total 2023	Unrestricted 2022	Restricted 2022	Total 2022
	£	£	£	£	£	£
Intangible fixed assets	-	-	-	4,375	-	4,375
Tangible assets	179,966	-	179,966	-	-	-
Current assets/(liabilities)	325,525	87,542	413,067	381,180	-	381,180
	505,491	87,542	593,033	385,555	-	385,555

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	5,000	-
Between two and five years	20,000	-
In over five years	20,000	-
	<u>45,000</u>	<u>-</u>
	<u><u>45,000</u></u>	<u><u>-</u></u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none), apart from the transactions disclosed in note 10.