

Charity registration number SC039334 (Scotland)

Company registration number SC337234 (Scotland)

GREEN ROUTES STIRLING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

GREEN ROUTES STIRLING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter Williams Patrick Callaghan (Secretary) Gillian Forster Kathleen Tracey Storr John Marsh (Chair) Brian Wynne Angus MacGregor Graham Scott Colin Strachan Rachel Craig (Treasurer)
Secretary	Patrick Callaghan
Charity number (Scotland)	SC039334
Company number	SC337234
Registered office and principal address	The Walled Garden Gargunnoch House Gargunnoch Stirling FK8 3AZ
Independent examiner	Neil Robb FCCA French Duncan LLP trading as AAB Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling United Kingdom FK7 7WT

GREEN ROUTES STIRLING

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GREEN ROUTES STIRLING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective from 1 January 2019).

Objectives and activities

Charitable Purposes

The objectives of Green Routes are:

- The advancement of education and training for people with learning disabilities and others disadvantaged in the labour market.
- The development of employment opportunities for people with learning disabilities and others disadvantaged in the labour market.
- The advancement of sustainable development.

We aim to develop people with additional support needs or from backgrounds which disadvantage them in terms of employment, to enable them to realise their full potential and, where they have the capacity, to progress towards employability and independent living. Green Routes, with its horticultural base, is designed to meet the needs of students and provide them with a range of opportunities, including also rural and independent living skills. We deliver tangible outcomes of benefit to students and related to their individual needs – communication skills, self-esteem, and employability skills.

We have an excellent record of success, with a number of students now in part-time, paid employment.

Green Routes aims to further develop the service provided to its clients by providing improved training and welfare facilities at both Gargunnock walled garden and Gartmore field.

Achievements and performance

Activities during the reporting period

Students continue to work towards their Royal Caledonian Horticultural Grow and Learn Awards 1 and 2. Our Routes to Work has been extremely successful with students having been supported in work placements at local businesses. Students have been able to maintain their part time employment and one student moved into full time work. Students are also supported to volunteer out with Green Routes. All participants progressed in their social skills, confidence, independent working, and team working.

Work has continued to develop the garden at Gargunnock House and to manage the animals at the field in Gartmore.

Development of the infrastructure

An architect has been engaged to design training and welfare facilities. He has obtained planning permission and expects to receive a building warrant shortly. It is planned to invite tenders as soon as building warrant is confirmed.

Architects have also been appointed to negotiate with the Loch Lomond and Trossachs National Park to design facilities at Gartmore.

GREEN ROUTES STIRLING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Planting, harvesting and selling crops

Students continue to produce plants to be sold at various local fairs and gala events and from the sales table within the garden. Hens were purchased and eggs are sold to volunteers, students and carers.

Supported volunteer training and links with schools and colleges

Green Routes continues to have a service level agreement with Stirling Council to offer both training and supported volunteer placements. Clackmannan Council and Glasgow Council took up places as in previous years. Pupils from three local High Schools have attended.

Development of the organisation – membership, meetings, volunteering, and local community links

Membership of Green Routes is 27. Volunteers continue to work in the garden and support our students. Work continued to consolidate established links and to investigate and forge new links with local businesses. This important work is central to the continued success of our Routes to Work project.

Finance and funding

Work continues to identify sources of funding. We are now in year 2 of National Lottery funding for three years of salary of a manager for Gargunnoch, they had also granted £50,000 as part of the capital works at Gartmore, some of which was spent in this year. Other smaller amounts of funding have also been secured for specific purposes. We have a pledge of £15k from the Hugh Fraser Foundation towards our Gargunnoch building and this will be paid to us when work starts.

Stirling council has rated our Service Outcomes and Service levels, "Very Good".

Financial review

The surplus for the year decreased from last year's high to £157,392 (2023 £207,478) While student income did increase by £33,716, in part due to a 4% price increase, we have seen some general increase in costs. Given our healthy financial standing and longer than expected delays in planning approval, we did not actively seek or receive any major new external funding. We welcomed not one, but two Gargunnoch Managers on a job share basis and began drawing down the previous year's National Lottery Fund Grant. One of our part time tutors left at the end of 2023 and we welcomed another part time tutor who started in January with a smooth transition. Professional fees and services expenses did increase as we advanced with our development plans for Gargunnoch and Gartmore.

The bank and cash in hand was £539,077 (2023 £405,643) with closing reserves of £750,425 (2023 £593,033), £331,905 (2023 £31,5491) relating to unreserved funds, £326,000 (2023 £190,000) to designated funds and £92,519 (2023 £87,541) to reserved funds. During the period there was £31,692 (2023 £185,209) additions to tangible fixed assets as we continued with improvements to Gargunnoch and to a lesser extent Gartmore. As detailed in Future Plans below, the requirement for considerable and now near capital funds remains significant. With external costs continuing to rise, estimated project requirements have increased to £810,000(2023 £682,000) after currently known grant funding. The Board have agreed to designate an additional £136,000 (2023 £190,000) from the unrestricted cash balance towards the capital project.

GREEN ROUTES STIRLING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Future plans

In the next year, we expect to see the building at Gargunnoch completed and to make progress with the development at Gartmore. Green Routes will continue to work with local authorities, schools and parents to provide support to its core client base requiring assistance in moving towards independent living.

Reserves policy

The first aim of the reserves policy remains the reduction of the risk of any possible harm or wellbeing of our vulnerable students, in so far as it is in our control. The continuity of service is dependent on specialist staff, volunteers, and suitable premises which are sustainable in the long term.

The Board further considers that 6 months operational costs should be reserved to reduce the risk of disruption to their service through periods of financial uncertainty and allow, if necessary, students to move onto other services with as little disruption as possible. The reserves will be built up from unrestricted income. The unrestricted reserves at the year-end were £331,905 (2023 - 315,491) Estimated operational costs over the six-month period are expected to be £135,000.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details are given in the accounting policy 1.2.

Principal funding sources

Fees for service provision continue to be the principal funding source at £379,796 (£313,609 2023) spread over three Council areas, the source is considered robust.

Risk management

Green Routes maintains a risk register and has a risk management policy. The risk register is reviewed at board meetings.

Structure, governance and management

Governing document

Green Routes Stirling is a charitable incorporated association, and the purposes and administration arrangements are set out in the Memorandum and Articles of Association. It constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Green Routes was initially established as an unincorporated association on 5th July 2007 and was registered as a company on 5th February 2008 and as a charity in March 2008.

Organisational structure

Green Routes Stirling has a Board of Directors who meet regularly and are responsible for the strategic direction and policy of the charity. The Development Manager is the only employee who is a member of the Board of Directors.

During the period of this report the work of the charity was entirely undertaken by the Board of Directors, the Development and Operation Managers, Horticultural Tutors, part-time Employability Manager, Part time Garden Managers, Part-time Accounts and Admin Manager, part-time sessional staff and volunteers.

GREEN ROUTES STIRLING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Peter Williams

Patrick Callaghan (Secretary)

Gillian Forster

Kathleen Tracey Storr

John Marsh (Chair)

Brian Wynne

Angus MacGregor

Graham Scott

Colin Strachan

Rachel Craig (Treasurer)

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association there shall be no more than twelve directors. Members at the annual general meeting elect directors and one third stand down each year. Directors standing down are eligible for re- election.

There was no change in membership of the board during the year, John Marsh continues as Chair and Rachel Craig as Treasurer.

Induction and training of new trustees

Newly elected directors receive an induction pack to familiarise themselves with the work of the organisation, its policies and practices and current financial position.

A Strategy Day facilitated by an independent professional, was held at which the strategic activities were identified, and board responsibilities were allocated.

Statement of Trustees responsibilities

The Trustees, who are also the directors of Green Routes Stirling for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREEN ROUTES STIRLING

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees report was approved by the Board of Trustees.

John Marsh (Chair)
Trustee

13 November 2024

GREEN ROUTES STIRLING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEN ROUTES STIRLING

I report on the financial statements of the Charity for the year ended 31 March 2024, which are set out on pages 7 to 20.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Green Routes Stirling for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Neil Robb FCCA
French Duncan LLP trading as AAB
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT
United Kingdom

Dated: 13 November 2024

GREEN ROUTES STIRLING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	2,575	40,028	42,603	23,724	94,670	118,394
Charitable activities	4	381,768	-	381,768	314,393	-	314,393
Other trading activities	5	2,997	-	2,997	1,077	-	1,077
Investments	6	2,612	-	2,612	1,209	-	1,209
Total income		389,952	40,028	429,980	340,403	94,670	435,073
Expenditure on:							
Raising funds	7	4,768	-	4,768	2,541	179	2,720
Charitable activities	8	232,770	35,050	267,820	222,046	2,829	224,875
Total expenditure		237,538	35,050	272,588	224,587	3,008	227,595
Gross transfers between funds		-	-	-	4,120	(4,120)	-
Net income for the year/							
Net movement in funds		152,414	4,978	157,392	119,936	87,542	207,478
Fund balances at 1 April 2023		505,491	87,541	593,032	385,555	-	385,555
Fund balances at 31 March 2024		657,905	92,519	750,424	505,491	87,542	593,033

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREEN ROUTES STIRLING

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		202,183		179,966
Current assets					
Debtors	13	45,853		10,785	
Cash at bank and in hand		539,077		405,643	
		<u>584,930</u>		<u>416,428</u>	
Creditors: amounts falling due within one year	14	<u>(36,689)</u>		<u>(3,361)</u>	
Net current assets			<u>548,241</u>		<u>413,067</u>
Total assets less current liabilities			<u>750,424</u>		<u>593,033</u>
Income funds					
Restricted funds	16		92,519		87,542
<u>Unrestricted funds</u>					
Designated funds	18	326,000		190,000	
General unrestricted funds		<u>331,905</u>		<u>315,491</u>	
			<u>657,905</u>		<u>505,491</u>
			<u>750,424</u>		<u>593,033</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 November 2024

Rachel Craig (Treasurer)
Trustee

Company registration number SC337234

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Green Routes Stirling is a private company limited by guarantee incorporated in Scotland. The registered office is The Walled Garden, Gargunnoch House, Gargunnoch, Stirling, FK8 3AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (second edition - October 2019) (effective as of 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have reviewed the future funding and activities of the charity. The charity has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar income

Donations and similar income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource and receipt is probable.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year in which they are receivable.

Membership income

Membership subscriptions are included in the year in which the charity becomes entitled to the resource.

Income from charitable activities

Income from charitable activities includes income from activities or where entitlement is subject to specific performance conditions is recognised as earned (as the related service is provided).

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, the charity is not registered for VAT and accordingly expenditure is shown gross.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not applicable
Leasehold improvements	10% straight line
Fixtures and fittings	20% straight line
Equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.11 Volunteers

A core group of 21 volunteers work with our students throughout the week and assist with the Volunteer Sundays and themed activities. This has not been accounted for as the value cannot be measured reliably.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	2,425	-	2,425	20,784	-	20,784
Membership income	150	-	150	190	-	190
Grants received	-	40,028	40,028	2,750	94,670	97,420
	<u>2,575</u>	<u>40,028</u>	<u>42,603</u>	<u>23,724</u>	<u>94,670</u>	<u>118,394</u>
Grants receivable for core activities						
Stirling Council	-	-	-	2,750	2,220	4,970
National Lottery Community Fund	-	38,535	38,535	-	92,450	92,450
Forth Environment Link	-	1,493	1,493	-	-	-
	<u>-</u>	<u>40,028</u>	<u>40,028</u>	<u>2,750</u>	<u>94,670</u>	<u>97,420</u>

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024 £	2023 £
Fees for charitable activities	379,796	313,609
Fundraising events	566	-
Sundry income	1,406	784
	<u>381,768</u>	<u>314,393</u>
Analysis by fund		
Unrestricted funds	<u>381,768</u>	<u>314,393</u>

5 Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Plant sales	2,997	1,077
	<u>2,997</u>	<u>1,077</u>

6 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,612	1,209
	<u>2,612</u>	<u>1,209</u>

7 Raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>				
Volunteer expenses	2,609	-	2,609	2,083
Fundraising expenses	9	-	9	9
	<u>2,618</u>	<u>-</u>	<u>2,618</u>	<u>2,092</u>

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Raising funds (Continued)

<u>Trading costs</u>				
Other trading activities	2,150	-	2,150	628
	<u>4,768</u>	<u>-</u>	<u>4,768</u>	<u>2,720</u>

8 Charitable activities

	General 2024 £	General 2023 £
Staff costs	211,430	174,805
Depreciation and impairment	9,475	9,617
Enterprise costs	921	-
Small equipment	202	1,673
Rent and utilities	7,650	10,182
Insurance	3,478	3,041
Telephone	515	2,234
Postage, stationery and IT costs	766	327
Training and sundry expenses	4,085	1,477
Plants	1,269	437
Garden consumables	1,170	600
Building materials/fencing	1,903	1,135
Hire of equipment	6,376	4,998
Livestock	4,140	3,105
Equipment repairs	597	280
Mileage and mini bus expenses	6,510	3,948
	<u>260,488</u>	<u>217,859</u>
Share of support costs (see note 9)	4,459	4,328
Share of governance costs (see note 9)	2,874	2,688
	<u>267,821</u>	<u>224,875</u>
Analysis by fund		
Unrestricted funds	232,771	222,046
Restricted funds	35,050	2,829
	<u>267,821</u>	<u>224,875</u>

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Legal & professional fees	4,459	-	4,459	4,328	-	4,328
Accountancy fees	-	2,874	2,874	-	2,688	2,688
	<u>4,459</u>	<u>2,874</u>	<u>7,333</u>	<u>4,328</u>	<u>2,688</u>	<u>7,016</u>
Analysed between Charitable activities	<u>4,459</u>	<u>2,874</u>	<u>7,333</u>	<u>4,328</u>	<u>2,688</u>	<u>7,016</u>

Governance costs includes payments to the independent examiner of £2,874 (2023 - £2,668).

10 Trustees

One of the trustees received remuneration during the year (2023: 1). The trustee remuneration was made under the provision of the charity governing document.

Trustee remuneration was as follows:

	2024	2023
	£	£
Wages and salaries	35,191	34,671
Social security costs	2,169	2,610
Pension costs	1,911	1,790
	<u>39,271</u>	<u>38,438</u>

No trustees received other benefits or expenses during the year (2023: none).

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>11</u>	<u>9</u>
Employment costs	2024	2023
	£	£
Wages and salaries	193,134	159,447
Social security costs	9,021	7,687
Other pension costs	9,275	7,671
	<u>211,430</u>	<u>174,805</u>

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

(Continued)

The charity considers its key management personnel to comprise of the trustees and operations manager. The total employment benefits of the key management personnel (including pension contributions) are £73,931 (2023: £77,752).

There were no employees whose annual remuneration was more than £60,000.

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Equipment £	Motor vehicles £	Total £
Cost						
At 1 April 2023	150,705	21,335	3,666	39,136	32,813	247,655
Additions	8,492	5,583	14,598	3,019	-	31,692
At 31 March 2024	159,197	26,918	18,264	42,155	32,813	279,347
Depreciation and impairment						
At 1 April 2023	-	2,134	733	32,009	32,813	67,689
Depreciation charged in the year	-	2,692	3,653	3,130	-	9,475
At 31 March 2024	-	4,826	4,386	35,139	32,813	77,164
Carrying amount						
At 31 March 2024	159,197	22,092	13,878	7,016	-	202,183
At 31 March 2023	150,705	19,201	2,933	7,127	-	179,966

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	7,011	4,074
Prepayments and accrued income	38,842	6,711
	<u>45,853</u>	<u>10,785</u>
	<u><u>45,853</u></u>	<u><u>10,785</u></u>
14 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	33,745	-
Accruals and deferred income	2,944	3,361
	<u>36,689</u>	<u>3,361</u>
	<u><u>36,689</u></u>	<u><u>3,361</u></u>

15 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of pension schemes was £9,275 (2023: £7,670).

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
National Lottery Community Fund	92,450	(788)	(4,120)	87,541	38,535	(34,370)	91,706
Stirling Council	2,220	(2,220)	-	-	-	-	-
Forth Environment Link	-	-	-	-	1,493	(680)	813
	94,670	(3,008)	(4,120)	87,541	40,028	(35,050)	92,519

Fund purposes

Stirling Council - No One Left Behind Fund: payment of employability staff salaries
National Lottery Community Fund - Improving Lives: restricted to set up costs for Gartmore site and employment of an employability manager. Transfers from this fund relate to the purchase of capital items.
Forth Environment Link - Climate hub seed grant, to purchase seeds to use in garden.

17 Unrestricted funds

The charities unrestricted funds are made up as follows:

	Movement in funds			Movement in funds			Balance at 31 March 2024		
	Balance at incoming resources 1 April 2022	Resources expended	Transfers	Balance at incoming resources 1 April 2023	Resources expended	Transfers			
	£	£	£	£	£	£	£		
General	385,555	340,403	(224,587)	(185,790)	315,491	389,953	(237,539)	(136,000)	331,905

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Property development	-	-	-	190,000	190,000	-	-	136,000	326,000

Purpose of funds

The property development fund has been setup to meet the costs of developing the infrastructure.

19 Analysis of net assets between funds

	Unrestricted		Restricted		Total	
	2024	2024	2023	2023	2024	2023
Fund balances at 31 March 2024 are represented by:						
Tangible assets	202,183	-	202,183	179,966	179,966	179,966
Current assets/(liabilities)	455,722	92,519	548,241	325,525	413,067	413,067
	657,905	92,519	750,424	505,491	87,542	593,033

GREEN ROUTES STIRLING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	5,000	5,000
Between two and five years	20,000	20,000
In over five years	15,000	20,000
	<u>40,000</u>	<u>45,000</u>
	<u><u>40,000</u></u>	<u><u>45,000</u></u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none), apart from the transactions disclosed in note 10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.